![satellite mpr — the built environment pr agency]

24th January 2014

Alchemi Group kicks off 2014 with Development Management contract for 13-19 Leinster Square, W2

Alchemi Group has added The Umi Hotel, 13-19 Leinster Square, to its Prime Central London pipeline of luxury residential developments.

Subsequent to the purchase from The Lowy Group on Christmas Eve, by an entity belonging to the Angelo, Gordon & Co group, Alchemi Group will be appointed as Development Manager for the conversion and renovation of this Grade II listed building.

Alchemi Group will be seeking planning permission to restore this fine, stucco fronted terrace building to its original form as grand residences. Alchemi Group hopes to submit 13-19 for planning in May 2014. If successful it will provide approximately 4600m^2 (49,000ft^2) high-end interior designed space across 15-20 homes. This development complements Alchemi's previous acquisition of 7-12 Leinster Square, which also operated as a hotel. That project is due to start on site in February 2014 and will be renovated into a Grand Apartment scheme with five townhomes and six lateral apartments.

Charlie Baxter, Managing Director of Alchemi Group commented;

"We're delighted to be appointed as Development Manager for our second hotel to residential conversion opportunity in Leinster Square. As the hotel is next door to our existing project, we're able (subject to planning) to convert almost the entire side of this Grade II listed square, which is extremely rare.

Being able to restore any building of importance is an absolute privilege, and to do so in the heart of Central London is especially rewarding. We look forward to working with English Heritage, as we create some truly stunning interior designed residences."

- ENDS –

The image is of the existing façade which will be retained but fully renovated.

For more information, please contact:

Enquiries:
Alchemi Group
Charles Baxter, MD
Tel: +44 (0) 20 7499 3881
www.alchemigroup.com

Media:
Satellite PR
Claire Lalaguna
Tel: 01394 411984 / 07973 314594
claire@satellitempr.com